

Khushi
TAFS

HALF YEARLY EXAMINATION

Session - 2017-18

Class - XI

Subject - Business Studies

Time: 3 Hrs.

M.M.: 90

General Instructions

- Answer to questions carrying 1 mark may be from one word to one sentence.
- Answer to questions carrying 3 marks may be from 50-75 words.
- Answer to questions carrying 4-5 marks may be about 150 words.
- Answer to questions carrying 6 marks may be about 200 words.

- Name the form of public sector enterprise, which is contributed as an autonomous unit by the Act of Parliament? 1
- What is the minimum investment Government has to make in a public enterprise established under Indian Companies Act and conducts business in competition with companies in private sector? 1
- Insurer undertakes the responsibility to compensate the insured against the loss caused due to damage or destruction. Name the principle of insurance highlighted. Proximity cause 1
- Define the term Business Ethics 1
- State any one reason for public sector to go privately. good quality of goods & services 1
- What is meant by 'Point of Sales' (POS) in case of e-Banking? 1
- A group of 10 friends decide to start a cooperative society. They have planned to set up it in rural areas of MP. The basic purpose of the society will be to provide loans at reasonable rate of interest and to save the villagers from the clutches of money lenders. Identify the type of cooperative society. 1
- "A number of signatories are required to the Memorandum of Association of a private Limited company." What is the number of signatories? 1
- If registration is optional, why do partnership firms willingly go through this legal formality & get themselves registered? Explain. ease in formation as they can sue the other members if they need. 3
- "ABC Ltd. company deals in noodles. It is found that there are components of lead in their noodles. The government issued strict action against the organization and quality was reassessed. "The government has played a significant role in forcing the organization to maintain its quality standards. Identify the other factors that forced the businesses to follow the social responsibility. 3

No. regular basis not followed

good quality services increase competition

JB C limited

Machine known as they are used in the industry

11. Mr. Govind is going for a foreign assignment for a period of three years. He sold his furniture and earned money more than he had spent to purchase the same. Will it be considered as a business? Also explain the characteristic of business which is being ignored in the above example. 3
12. Government of India established public sector enterprises to meet the post-independence challenges of poverty, employment, illiteracy and regional imbalance. However, with time, government reduced the number of industries reserved under public sector. Why in your opinion government promoted disinvestment? 3
13. Name and explain the various types of risk involved in e-business? 3
14. Name and explain any three types of telecom services. 3
15. Name the company which is "An artificial person, invisible, intangible and existing only in the eyes of law." Explain any four of its merits? 4
16. Explain the features of Multinational Companies to the host country. 4
17. Banks offers various types of accounts to meet varied needs of its prospective customers. There are different categories of banks and each category of bank offers different types of accounts. Explain any four types of common bank accounts? 4
18. For setting up any business it requires men, machine and materials. Similarly e-business also requires resources for its success. Name and explain them? 4
19. Sunshine Ltd., a pharmaceutical company engages Track Recorder Ltd. to maintain its record and book keeping work. Which concept is here being used and what are its benefits to company? Identify any one value that Track Record Company should follow to make their tie-up successful. 4
20. Name the industry which is concerned with conversion of raw materials into finished products. Name and explain its various categories? 5
21. Name the oldest and traditional form of Public Sector Enterprise. Also explain two of its advantages and two of its disadvantages? 5
22. Ajay and Vijay, after completing their engineering from IIT decided to start a business of manufacturing more advanced forms of CFLs & LEDs light. They have also decided to spend ₹1 from sale of its each product toward "Beti Bachao, Beti Padhao Yojna." Explain the factors which should be kept in

mind by them before starting a business. Also identify any one value promoted by them. 5

✓ 23. Ratan Lal is an old person. He is living in a small town with his wife and family. He along with his family members is engaged in a family business. They make jute bags and sell it in the nearby market. They purchase the raw material from the local market. Ratan Lal manages his business very well as others support him in all ways. Name the form of business organisation discussed here. Explain any four characteristics of the same. 5

✓ 24. A business owes certain obligations towards different interest groups. Identify those groups and explain the obligations of business towards those groups. 6

25. "A promoter is called parent of a company. He conceives the idea of business, then takes all necessary steps to convert that idea into a concrete business unit. Do you agree? Explain the steps taken by promoters in the promotion of a company. 6

26. Josphine runs a bakery shop in Delhi. She wants to expand her business but lacks the required funds for the same. She also wants that even the people from other states come to know about her tasty cakes and cookies. At the same time she is afraid that her shop may catch fire as it happened with one of the neighboring shops last week. Suggest and explain any two auxiliaries that will help her achieve her goals. Explain any other two such activities. 6

27. A) A transport company took an accident insurance policy for all its vehicles. A truck of that company was carrying oranges met with an accident, there was no damage caused to the oranges due to the accident. All the oranges were transferred to another truck and due to delay of time the oranges got spoilt. Can the company claim compensation for the loss of oranges? Explain the relevant Principle

B) Ali a factory owner took a fire insurance policy for his storehouse for ₹50000/-. He did not inform the Insurer that he was served with a notice by the electricity board to get the wiring repaired. After 3 months of the policy there was a fire in the storehouse. Goods worth ₹10000/- were damaged. The owner claims compensation for the loss incurred How much of the claim will be allowed by the Insurance company. Explain the relevant principle. 3+3=6

JM

liability
crack

- Ut go
- incident
- Justice
- Prior cause
- Subrogee
- contribution
- mitigation

Ut most good factu